

Press Statement

Dexia Israel changes its policy: a new, partial victory for the campaign « Israel colonizes – Dexia finances »

The platform « Israel colonizes – Dexia finances » welcomes the announcement, made public on 30 January on the website of the Israeli daily *The Jerusalem Post*, that the Israeli branch of the banking group Dexia (Dexia Israel Public Finance) has informed its clients – Israeli collectivities – that it would no longer offer loans to Israeli colonies. This news has been widely reported in the Israeli and Palestinian press, and among several international solidarity organizations.

Our platform consists of 69 organizations (among associations, trade unions, political parties, municipalities,...). Together, we have been fighting for more than a year, with demonstrations, petitions, posters, parliamentary questions, etc., to obtain that the Dexia group cut all ties with the Israeli occupation.

We are sure that it is thanks to this militant work and to the pressures it has brought to bear, that Dexia has now partially changed its policy in Israel, in line with what Jean-Luc Dehaene, the President of the Board of the Dexia group, had already announced at the General Assembly of 13 May last year.

What is new is the officialization of this decision by the Israeli bank. Also new are the negative reactions that this announcement has triggered among Israeli settlers. Some of their representatives have even gone as far as to demand that the Israeli government revoke Dexia's Israeli license. The final target of our campaign is to stop the occupation and colonization of Palestinian land. The settlers' outrage goes to show that our campaign has direct effects on the ground.

Dexia continues to finance the occupation of East Jerusalem: the campaign goes on

The campaign « Israel colonizes – Dexia finances » will be pursued until the Dexia group responds favorably to all our demands and puts an end to the loans given to the Israeli municipality of Jerusalem. According to international law, this municipality illegally occupies the eastern part of the city. Today, the construction of new colonies in East Jerusalem meets the indignation of the entire international community. It is unacceptable that Dexia would continue to financially collaborate with such policies.

Our campaign continues with the firm hope of having Dexia completely cut all ties with the occupation of Palestine.

For more information:

Mario Franssen – 0498/54.16.42 – 02/209.23.50 – mario.franssen@intal.be
spokesperson of « Israel colonizes – Dexia finances »

Article on the website of intal:

[Dexia Israel stops financing Israeli settlements](#)

Articles on the website of intal (in French):



[Dexia Israël, un pas dans la bonne direction?](#)

[Chronologie de la campagne "Palestine occupée – Dexia impliquée"](#)

[Signataires de la campagne](#)

The article in The Jerusalem Post:

[The Jerusalem Post : "Belgian bank won't lend to settlements"](#)